GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
1 **Income from Operations**				
a) Net Sales/Income From Operations	7,690	5,063	5,134	19,782
b) Other Operating Income	402	249	256	1,077
Total Income from Operations (Net)	**8,092**	**5,312**	**5,390**	**20,859**
2 **Expenses**				
a) Operating Expenses	1,550	992	903	3,701
b) Employee Costs	2,167	1,773	1,756	7,145
c) Depreciation & Amortisation Expense	218	249	305	1,097
d) Other Expenses	1,008	1,156	1,196	4,457
Total Expenses	4,943	4,170	4,160	16,400
3 **Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**3,149**	**1,142**	**1,230**	**4,429**
4 Other Income	501	557	544	2,425
5 **Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**3,650**	**1,699**	**1,774**	**6,854**
6 Finance Costs	35	22	111	249
7 **Profit from Ordinary Activities before Exceptional Items (5-6)**	**3,615**	**1,677**	**1,663**	**6,605**
8 Exceptional Items (Refer Note 4)	-	82	694	(12,132)
9 **Profit/(Loss) from Ordinary Activities before Tax (7+8)**	**3,615**	**1,759**	**2,357**	**(5,527)**
10 Tax Expense	1,132	728	562	2,198
11 **Net Profit/(Loss) after Tax (9-10)**	**2,483**	**1,031**	**1,795**	**(7,725)**
12 Share of Profit / (Loss) in Associate	(7)	(8)	(10)	(40)
13 Minority Interests	(121)	(2,151)	(136)	441
14 **Net Profit/(Loss) for the Period (11-12-13)**	**2,355**	**(1,128)**	**1,649**	**(7,324)**
15 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,284	2,284	2,284	2,284
16 Reserves excluding Revaluation Reserves as per last Balance Sheet				41,148
17 Earnings per Share (of ₹1/- each) (not annualised)				
a) Basic	1.03	(0.49)	0.72	(3.21)
b) Diluted	1.02	(0.49)	0.72	(3.21)

See the accompanying notes to the financial results.

PART II. SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

A. Particulars of Shareholdings	For the Quarter ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1 Public Shareholding				
-No. of Shares	81,489,859	82,343,402	84,469,394	82,343,402
-Percentage of Shareholding	35.68 %	36.06 %	36.99 %	36.06 %
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-Encumbered				
- Number of Shares	146,870,245	146,016,702	143,890,710	146,016,702
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	64.32 %	63.94 %	63.01 %	63.94 %

B. Investor Complaints	30.06.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.

2) The Company operates in only one business segment, viz., broking and financial services.

3) The above consolidated financial results of the Company for the quarter ended 30th June 2014 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th July 2014, and has been subjected to limited review by the statutory auditors.

4) Exceptional items for the year ended 31st March 2014 represents:

(a) full provision made by a subsidiary company against the funded exposure of its clients in National Spot Exchange Limited (NSEL) under the RBI Prudential Norms for NBFCs amounting to ₹ 12,826 lakhs. This is consequent to the payment crisis in NSEL. Management is pursuing all options for making a full recovery, and as and when such recovery is made, the provisions made will be reversed to that extent, and

(b) gain on sale of the final part of the Company's stake in the joint venture, viz., BNP Paribas Securities India Private Limited, amounting to ₹ 694 lakhs during the quarter ended 30th June 2013

5) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period

6) Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	7,324	4,623	3,985	17,303
Profit/(Loss) Before Tax	3,046	(3,351)	873	(6,178)
Profit/(Loss) After Tax	2,010	(3,821)	589	(7,747)

7) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

For Geojit BNP Paribas Financial Services Limited

C.J George
Managing Director

Place: Kochi
Date: 15.07.2014

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS KOCHI 682 016